

PERELMAN-CARLEY & ASSOCIATES, INC.

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IRA WITHDRAWAL STATEMENT

The term IRA below refers to Traditional IRA, Roth IRA, SEP IRA and SIMPLE IRA, unless otherwise specified

1 Name	Phone #	Account Number	
	Address		Social Security Number

2 Distribution Reason - I direct Perelman-Carley to make a distribution from the IRA for the following reason:

- Normal Distribution for 2010
- Early Distribution (Under Age 59 1/2, IRS Penalty Applies) (Subject to PCA early withdrawal fee of 1/4 of 1%, minimum \$15, maximum \$50)
- Early Distribution (Under Age 59 1/2, IRS Penalty Exception) (Subject to PCA early withdrawal fee of 1/4 of 1%, minimum \$15, maximum \$50)
- Disability
- Death
- Excess Contribution Removal.

Was excess contribution made during in the prior year? _____ Yes _____ No

If "yes", is the contribution being removed on or before the tax return due date of the year for which the contribution was made? _____ Yes _____ No

Was the IRA holder under age 59 1/2 at the time the excess was withdrawn? _____ Yes _____ No

- Charity Donation - Normal Distribution Over 70 1/2 - Made Payable to Charitable Organization **Must include Charity Instruction Form
- Transfer Reason _____
- Other Explanation _____

3 Distribution Amount - I direct Perelman-Carley to distribute the amount requested:

- Specific Amount \$ _____
- Required Minimum Distribution (RMD)
- Cash Balance
- Entire Account
- Transfer to other Perelman-Carley Account # _____

4 Frequency

- One Time
- Quarterly
- Monthly

5 Federal Withholding Election (Form W-4P)

- Withhold Federal income tax at a rate of (not less than 10%) _____ %
- Withhold addition Federal income tax of a specific dollar amount of \$ _____
- No Federal income tax withheld effective (DATE) _____

I elect to not have Federal income tax withheld. I understand that I am liable for the payment of Federal income tax on the amount received. I also understand that I may be subject to federal income tax penalties under the estimated tax payment rules if my payments are insufficient.

6 Signature and Date

I certify that I am the proper party to receive payment(s) from this IRA and that all information provided by me is true and accurate. I have read and understand the Rules and Conditions Applicable to Withdrawal on page 2 of this form and agree to abide by those rules and conditions. I further certify that no tax advice has been given to me by Perelman-Carley. All decisions regarding this withdrawal are my own. I expressly assume the responsibility for any adverse consequences which may arise from this withdrawal and I agree that Perelman-Carley shall in no way be held responsible.

IRA Holder	Date

Authorized Perelman-Carley Representative	Date

Financial Information (Do not fill - office use only)

Gross Cash Distributed	
Early Withdrawal Fee	
Federal Tax Withholding	
Net Cash Distributed	

RULES AND CONDITIONS APPLICABLE TO WITHDRAWALS

GENERAL INFORMATION

You must supply all requested information so Perelman-Carley can do the proper tax reporting. You may not request a distribution on behalf of another beneficiary. The term IRA will be used below to mean traditional IRAs, Roth IRAs and SIMPLE IRAs, unless otherwise specified.

DISTRIBUTION REASON

You are required to give the reason for taking the withdrawal from the IRA. If more than one reason applies, complete only this form indicating each distribution reason.

Transfer – A transfer may be made by an IRA holder, surviving spouse beneficiary, or recipient under a transfer incident to a divorce. No IRS reporting is required for a transfer.

Revocation – As explained in the disclosure statement you received when you opened your IRA, you have the right to revoke your IRA within seven days of its establishment.

Early Distribution (IRS Penalty Applies) – If you are under age 59 ½ and take a distribution from your IRA, it will generally constitute an early distribution. Unless an exception to the penalty applies, you must pay the appropriate penalty tax to the IRS. In addition, Perelman-Carley may impose an early withdrawal fee of one quarter of one percent of the distribution amount (minimum of \$15, maximum of \$50). IRA holders who roll an early distribution over into another IRA (or in some cases a Roth IRA) will not be subject to an early distribution penalty. If you later use the proceeds from the distribution to which an exception under Internal Revenue Code (IRC) 72(t) applies, you must file IRS Form 5329 to claim the exemption.

Early Distribution (IRS Penalty Exception) – If you are under age 59 ½ and take a distribution to which an exception under IRC 72(t) applies, you may be exempt from the early distribution penalty. Perelman-Carley may impose an early withdrawal fee of one quarter of one percent of the distribution amount (minimum of \$15, maximum of \$50).

Disability – You may take a distribution due to disability only if the disability renders you unable to engage in any substantial gainful activity and it is medically determined that the condition will last continuously for at least 12 months or lead to your death.

Death – If you are requesting a distribution as a beneficiary, you must furnish proof, in a form acceptable to Perelman-Carley, to verify your entitlement to receive the distribution. This verification should be used by surviving spouse beneficiaries electing to treat the IRA as their own.

Prohibited Transaction – If you have performed a prohibited transaction as defined by IRC Section 4975(c), you may be subject to an IRS penalty. If the prohibited transaction is not timely corrected, an additional penalty may be imposed.

Normal Distribution – If you are over age 59 ½, you may take IRA distributions any time you wish without incurring an IRA early distribution penalty. You are required to take a minimum distribution from your IRA by April 1 of the year following the year you attain age 70 ½ and the need of that year and each year thereafter. The minimum distribution for any taxable year is equal to the amount obtained by dividing the account balance at the end of the preceding year by a life expectancy factor.

Excess Contribution Removal – If you have made an excess contribution to your IRA, you must take the appropriate steps to remove or redesignate the distribution. Depending upon when you take the necessary corrective action and the amount of the excess contribution, you may have to pay the IRS either an excess contribution or early distribution penalty tax, or both.

Rollover To Employer Plan – If you qualify, you may roll over conduit IRA assets to your employer's qualified plan or tax-sheltered annuity (403(b)). The rules governing rollovers are complex. You are advised to seek your tax advisor if you have any questions regarding your eligibility to complete a rollover.

Recharacterization – If you make a contribution to your traditional IRA, you may recharacterize the amount as a Roth IRA contribution and the earnings attributable to a Roth IRA before your tax return date (including extensions) for such tax year. Recharacterizations may also be used, as described above, to reverse a rollover or transfer from a traditional IRA to a SIMPLE IRA.

Early SIMPLE IRA Distribution – You may take a distribution from a SIMPLE IRA at any time. However, if you are under age 59 ½, distributions taken from your SIMPLE IRA during the first two years following the date you first participated in your employer's SIMPLE plan are generally subject to a 25 percent early distribution penalty.

You must include all amounts you receive from the IRA in your gross income except amounts attributable to nondeductible contributions and amounts rolled back into an IRA. You will receive distribution reports from Perelman-Carley to assist you in reporting this income.

WITHHOLDING NOTICE INFORMATION

Basic Information About Withholding From IRA – Generally, Federal income tax withholding applies to payments made from IRAs.

Purpose of Form W-4P – Unless you elect otherwise, Federal income tax will be withheld from distributions from your IRA. You can use Form W-4P, or a substitute form, such as that contained on this form, to instruct Perelman-Carley to withhold no tax from your IRA distribution (or to revoke this election). This substitute form should be used only for distributions from IRAs which are payable on demand.

Non-periodic Payments – Payments from IRAs that are payable upon demand are treated as non-periodic payments for Federal income tax purposes. Generally, non-periodic payments must have income tax withheld at a rate of not less than 10 percent. You can elect to have no income tax withheld from a non-periodic IRA payment by filing Form W-4P or a substitute form with Perelman-Carley and checking the appropriate box on the form. Your election will remain in effect for any subsequent distribution unless you change or revoke it.

For more information, please see Publication 505, *Tax Withholding and Estimated Tax*, available at most IRS offices.

Revoking the Exemption from Withholding – If you want to revoke your previously filed exemption from withholding, file another Form W-4P with Perelman-Carley and check the appropriate box on that form.

Statement of Income Tax Withheld from Your IRA – By January 31 of next year, you will receive a statement from Perelman-Carley showing the total amount of your IRA payments and the total Federal income tax withheld during the year. Perelman-Carley will not send copies of Form W-4P to the IRS.

Signature – Your signature is required to certify that the information you have provided is true and correct and that you are aware of all of the circumstances affecting this IRA withdrawal.